

WASEELA MICROFINANCE BANK LIMITED
BALANCE SHEET
AS AT SEPTEMBER 30, 2014

	30-Sep-14	31-Aug-14
ASSETS	Rupees	Rupees
Cash and Balances with SBP and NBP	536,553,175	91,844,437
Balances With Other Banks/NBFIs/MFBs	770,813,681	1,094,768,481
Lending to financial Institutions	-	-
Investments – Net of provisions	328,584,631	325,518,116
Advances – Net of provisions	412,285,653	377,431,919
Operating Fixed Assets	187,863,981	185,549,200
Other Assets	165,287,765	141,821,283
Deferred Tax Asset	141,913,491	127,890,249
Total Assets	2,543,302,377	2,344,823,685
LIABILITIES		
Deposits and other accounts	1,043,135,951	976,586,004
Borrowings		
Subordinated Debt		
Other Liabilities	363,792,690	230,496,671
Deferred Tax Liabilities		
Total Liabilities	1,406,928,641	1,207,082,675
Net Assets	1,136,373,736	1,137,741,010
REPRESENTED BY:		
Share Capital	1,451,753,600	1,451,753,600
Statutory & General Reserves	-	-
Advance Against Issue of Shares		
Accumulated Loss	(310,356,374)	(308,920,325)
	1,141,397,226	1,142,833,275
Surplus on revaluation of assets	(5,023,490)	(5,092,265)
Deferred Grants		
Total Capital	1,136,373,736	1,137,741,010

WASEELA MICROFINANCE BANK LIMITED
PROFIT AND LOSS ACCOUNT
FOR THE PERIOD ENDED SEPTEMBER 30 , 2014

	YTD 30-Sep-14	YTD 31-Aug-14
	Rupees	Rupees
Mark-up/Return/Interest Earned	161,244,026	141,048,170
Mark-up/Return/Interest Expensed	(20,700,726)	(17,839,714)
Net Mark-up / Interest Income	140,543,300	123,208,456
Provision against non-performing loans and advances	(1,076,585)	(879,106)
Provision for diminution in the value of investments		
Bad debts written off directly		
	(1,076,585)	(879,106)
Net Mark-up / Interest Income after provisions	139,466,715	122,329,351
NON MARK-UP/ NON INTEREST INCOME		
Fee, Commission and Brokerage Income	928,996,705	777,890,332
Dividend Income		
Other Income		
Total non-markup/non interest Income	928,996,705	777,890,332
	1,068,463,420	900,219,683
NON MARK-UP/ NON INTEREST EXPENSES		
Administrative expenses	421,586,379	356,032,088
Other provisions/write offs		
Commission	780,558,247	664,121,644
Other charges	-	-
Total non-markup/non interest expenses	1,202,144,626	1,020,153,732
	(133,681,206)	(119,934,049)
Extra ordinary/unusual items		-
LOSS BEFORE TAXATION	(133,681,206)	(119,934,049)
Taxation - Current	(10,901,518)	(9,189,385)
- Prior period	-	-
- Deferred	141,913,491	127,890,249
	131,011,973	118,700,864
LOSS AFTER TAXATION	(2,669,233)	(1,233,185)
Accumulated loss brought forward	(307,687,140)	(307,687,140)
Loss available for appropriation	(310,356,374)	(308,920,325)
APPROPRIATIONS:		
Transfer To:		
Statutory Reserve	-	-
Capital Reserve	-	-
Contribution to Depositors Protection Fund	-	-
Revenue Reserve	-	-
Dividend	-	-
Others	-	-
	-	-
Accumulated Loss carried forward	(310,356,374)	(308,920,325)